

## How Much Wealth Does Dr. Muhammad Yunus Own?



*Moscow: By Monika Belinka (South Asia's regional reporter)*

Following Bangladesh's independence, Grameen Bank was established to provide collateral-free loans to landless populations.

According to Article 152 of the Constitution of the People's Republic of Bangladesh, Grameen Bank was constituted as a statutory government authority, fully funded by the state. Notably, the Grameen Bank Ordinance was promulgated in 1983 to formalize its creation.

In 1990, Dr. Muhammad Yunus was appointed as the Managing Director of Grameen Bank with a monthly salary of BDT 6,000. He held this position until 2011, during which he regularly drew salary and allowances. The following represents only a fraction of the wealth Dr. Yunus has reportedly amassed during and after his tenure as Managing Director:

1. In 2023, Dr. Yunus's personal bank accounts held BDT 118 crore (approx. USD 11.8 million):

(a) Standard Chartered Bank, Account No: 18121274701